



Natusus

Daily Trading Plan March 23, 2016

1. PREVIOUS DAY (ESM6)

Open	High	Low	Closing
RTH 2032.50	2047.50	2030.50	2042.75
GBX 2041.25	2047.50	2028.75	2042.75

2. PIVOTS

	Daily RTH and GBX	Weekly	Monthly	Yearly
R3	2061.50	2103.00	2164.25	2472.50
R2	2053.00	2073.00	2066.50	2303.25
R1	2048.00	2055.25	1998.00	2169.50
PPT	2039.50	2025.25	1900.25	2000.25
S1	2034.25	2007.50	1831.75	1866.25
S2	2025.75	1977.25	1734.00	1697.00
S3	2020.75	1959.50	1665.50	1563.33

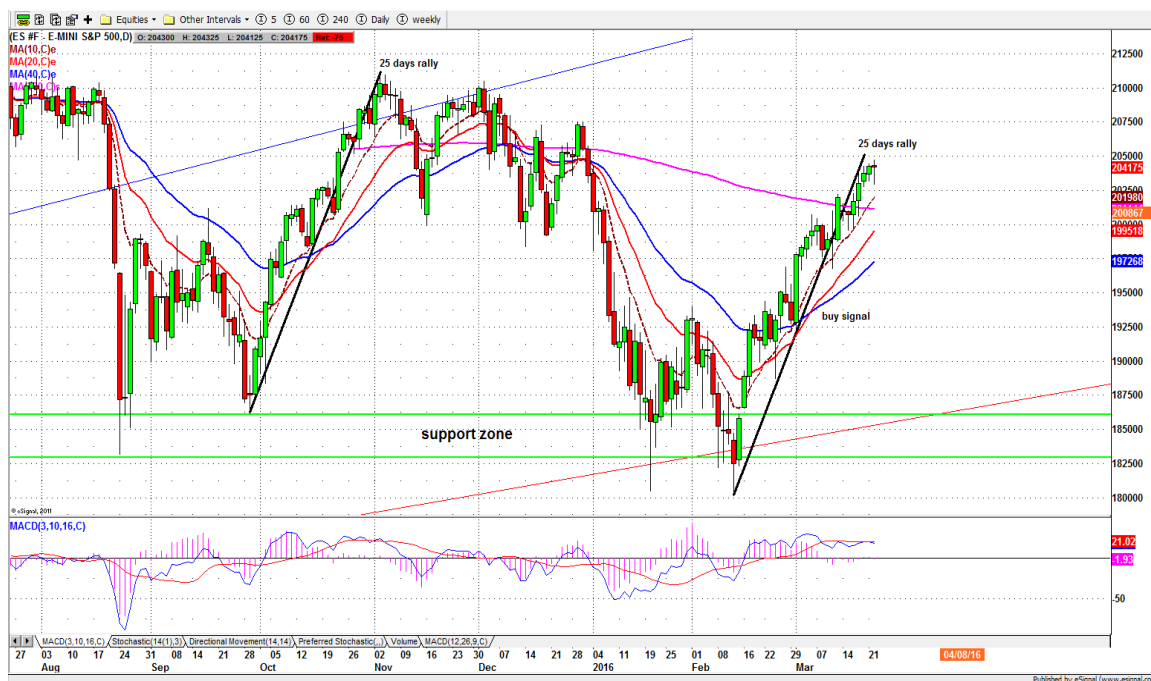
3. FOCUS NUMBERS

	Daily	Weekly
2nd Sell level	2064.00-2066.50	2101.50-2098.50
1st Sell level	2055.50-2052.25	2077.25-2079.50
Key #	2045.75-2047.50	2058.50-2062.50
1st Buy level	2027.00-2029.50	2005.50-2003.50
2nd Buy level	2011.50-2014.75	1975.25-1972.25

The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range. For more information visit www.natusus.com

4. DAILY OUTLOOK – S&P 500 MINI FUTURES (ES)

ESM6 Daily Chart



ES sold off overnight in reaction to the Brussels bombing, but quickly found support and moved back up within 30 minutes after market opened. At the end, it closed flat.

Last October's surge extended 25 days and made a high at the 2110 level. The current surge is now 27 days. ES advanced almost 12% both times. It is due for a pullback.

But long-term indicators are not in overbought territory. In addition the short-term PMO indicator is still bullish, and hasn't given a sell signal yet.

A minor pullback can't be avoided, but a big correction could be delayed until indicators in all time frames move into the extremely overbought area.

Today we could see ES struggle to hold up while there is a minor pullback in the early session. 2027-25 is major support zone. A "buy the dip" strategy may still be in play.

2056-58.50 will be a major resistance zone. A move within the 2025 to 2055 range with a whipsaw around the 2040-45 option battle line should be expected.

We now have index options expiring on Wednesday and the SPX expiration will influence the price action in the ES.

Short-term === Bullish
 MEDIUM TERM === Bullish
 LONG-TERM === Bullish

Major support levels: 2000.50-2003.50, 1989-87.50, 1978-75.50
 Major resistance levels: 2056-58, 2075-77, 2085-88

TRADING STRATEGY: March 23, 2016

a. Intraday Scalping numbers

	2050.50-2052.50	2056.50-2058.50	2066.50-2064.00
Sell level			
Buy level	2029.50-2027.50	2021.50-2023.50	2017.00-2014.75

b. Gap Trading (only for early sessions)

	Gap	target
Sell level	2052.50-2054.00	2042.50
Buy level	2031.50-2032.50	2042.50

c. Option Premium Collecting trades

	Strike price	Expiration Date	Entry price
	2095 calls	March 24 2016	
Meanline	2050		
	1950 puts	March 24, 2016	

Murrey Math Line Movement *

(Caution. Know MMLine rule before you trade these numbers.)

Prior Move	1.95	Up Move	3.91	Down Move	3.91
2050.78	+2/8	2070.31	+2/8	2054.69	+2/8
2048.83	+1/8	2066.41	+1/8	2050.78	+1/8
2046.88	8/8	2062.50	8/8	2046.88	8/8
2044.92	7/8	2058.59	7/8	2042.97	7/8
2042.97	6/8	2054.69	6/8	2039.06	6/8
2041.02	5/8	2050.78	5/8	2035.16	5/8
2039.06	4/8	2046.88	4/8	2031.25	4/8
2037.11	3/8	2042.97	3/8	2027.34	3/8
2035.16	2/8	2039.06	2/8	2023.44	2/8
2033.20	1/8	2035.16	1/8	2019.53	1/8
2031.25	0/8	2031.25	0/8	2015.63	0/8
2029.30	-1/8	2027.34	-1/8	2011.72	-1/8
2027.34	-2/8	2023.44	-2/8	2007.81	-2/8

7. OVERNIGHT CALL (3:30am to 8am)

	1 st Sell level	2 nd Sell level
	2046.50-2045.75 (sl 48.75)	2054.75-2053.50 (sl 56.50)
Central line	2041.75	
	2033.50-2034.50 (sl 32.50)	2023.50-2025.50 (sl 21.50)
	1 st Buy level	2 nd Buy level

Overnight Call:

Central line = 2041.75

Above it, ES could pop up to 2046.50-2045.75 or higher to 2054.75-2053.50 (short entry).

Below it, ES could dip into 2033.50-2034.50 or lower to 2023.50-2025.50 (long entry).