



Natus

GOLD Swing Trade Week of March 7, 2016

1. Futures prices (GCJ16) - LAST WEEK and PRIOR WEEK

Open	High	Low	Closing
1223.10	1280.70	1216.30	1270.70
PRIOR WEEK			
1236.90	1254.30	1202.50	1220.40

2. PIVOTS (based on Globex high-low)

	Weekly	Monthly	Yearly
R3	1384.70	1235.00	1485.73
R2	1320.30	1168.80	1299.13
R1	1295.50	1142.60	1179.67
PPT	1255.90	1101.80	1112.53
S1	1231.10	1075.60	993.07
S2	1191.50	1034.80	923.93
S3	1127.10	967.80	739.33

3. WEEKLY SWING TRADING NUMBERS

	Weekly
2nd Sell level	1326.20-1329.50
1st Sell level	1298.90-1301.20
Key #	1255.50-1256.50
1st Buy level	1240.20-1137.50
2nd Buy level	1219.50-1216.50

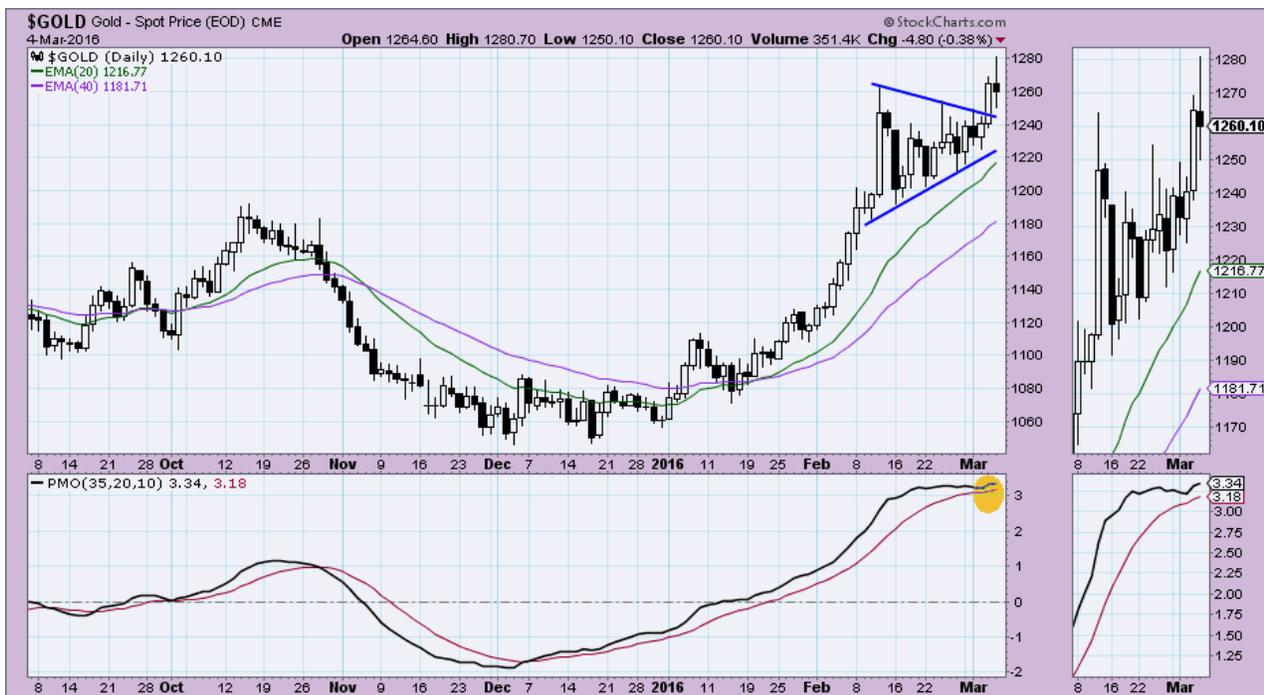
The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range.

How to trade the weekly swing trade focus numbers:

Enter at or close to the focus numbers. The stops are activated by a close above (below) the stop. In that case place an order to exit the position at or near your entry as soon as the overnight session opens. Maintain the order in the day session if it is not hit overnight, and use a supplemental stop set for your maximum allowable daily loss. If you enter the trade and the market moves in your favor, take profits at 3, 5, 10, 15 or 20 point intervals. If the price does not approach the entry levels, stand aside.

4. OUTLOOK FOR GOLD

Daily chart



Last week

GOLD broke a pennant last Thursday and continued to make new weekly highs on Friday. It pulled back slightly on Friday and the closed for the day below the open which gave an ultra-short-term reversal sign.

This week

The breakout last week was impressive. The intermediate-term gave out a “buy signal”.

But ultra-short-term has extremely overbought condition, and may lead a minor pullback this week.

The \$1220 level is the low band line of a triangle pattern, overlapping the 20-day moving average. It should act as support for this week. We also expect this support would accommodate a pullback without causing too much damage.

As long as the \$1220 level holds GOLD up, the intermediate-term and short-term remain bullish.

The \$1255-57 zone will be a first support level in early days trading. Holding above it could push GOLD back up to \$1280.70-81.50 zone or new highs.

But if there is a move below \$1250 we should expect GOLD to drop down near the \$1220 level to bring new buyers into the market.