



# Naturus

## Daily Trading Plan July 13, 2015

### 1. PREVIOUS DAY (ESU5)

	Open	High	Low	Closing
RTH	2068.00	2074.75	2059.50	2069.00
GBX	2044.75	2074.75	2044.75	2069.00

### 2. PIVOTS

	Daily RTH and GBX	Weekly	Monthly	Yearly
R3	2091.75 2110.75	2129.50	2177.50	2540.25
R2	2083.25 2092.75	2103.75	2149.75	2314.50
R1	2076.25 2081.00	2083.50	2102.25	2183.50
<b>PPT</b>	<b>2067.75 2062.75</b>	<b>2060.75</b>	<b>2074.25</b>	<b>1957.75</b>
S1	2060.50 2050.75	2043.25	2026.83	1826.75
S2	2052.00 2032.75	2017.50	1999.00	1601.00
S3	2045.00 2020.75	2000.25	1951.50	1470.00

### 3. FOCUS NUMBERS

	Daily	Weekly
2 <sup>nd</sup> Sell level	2095.75-2096.50	2121.50-2118.50
1 <sup>st</sup> Sell level	2085.50-2086.50	2106.50-2108.50
Key #	<b>2078.75-2075.50</b>	<b>2057.00-2054.25</b>
1 <sup>st</sup> Buy level	2051.75-2054.50	2039.50-2038.50
2 <sup>nd</sup> Buy level	2041.75-2039.50	2020.50-2018.00

The key # is a control point for up or down moves. When price moves from one side of that line to the other and stays in the new range it often indicates a change in trend and the beginning of a stop run. Look for the price to move toward new support and resistance levels, often at/near our buy or sell range. For more information visit [www.naturus.com](http://www.naturus.com)

#### 4. WEEKLY OUTLOOK — S&P 500 CASH INDEX

The S&P 500 cash index (\$SPX) closed at 2076.72 last Friday, down a few decimal points but essentially unchanged in a week marked by dramatic events.

Last week the combination of Greek Drama and Chinese saga all arrived at the same time. They not only caused their own markets to crash, they also brought the roller coaster to other markets around the world.

In the US the large-cap market was driven down by heavy selling at the beginning of the week, but bounced back at the end based on hope – that the Chinese central government's interventions would stop the decline in Shanghai, and that Greece might find some way to reach agreement with its creditors,

This week is July option expiration week. The option expiration, usual an event that increases volatility, will be accompanied by a heavy schedule of economic reports and the beginning of the earning season. Volatility will remain high and traders will continue to experience frustration until the market settles itself down.

### Technical analysis

#### S&P500 Weekly Chart



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## a) Long-term

In the past two weeks, the financial world focused first on Greece, then on China, then back to Greece again. Just as the idea that maybe Greece would leave the Euro began to be accepted as a real possibility, the thundering stock market crash in China – down 50% in three weeks – became the center of attention. Both drove the global markets down sharply, including US markets.

But things in China changed quickly as soon as the central government became involved and announced strong measures to keep markets from selling off. The government injected liquidity, halted trading in a large number of stocks, and ordered 21 securities brokerages to put 15% of their net assets into a fund to prop the market up. The Chinese stock market rebounded, at least temporarily, which helped the SP500 index climb back up to its intermediate-term neutral area.

In Greece things are much less clear-cut. The financial minister resigned or was fired, and negotiations resumed over the weekend. So far they do not look encouraging.

External events didn't change the long-term outlook for the US market. The long-term trend remains bullish. The intermediate-term may hold up the index as we wait for the short-term oversold condition to be fully resolved.

We expect this year is a consolidation year, and 2135 to 1975 should be a reasonable range for it. 2055 is a yearly pivot line, which will act as a magnet for that range. Right now half of 2015 has already passed, and we are watching to see if the index can hold above its pivot line for the rest of year. That issue is still in doubt.

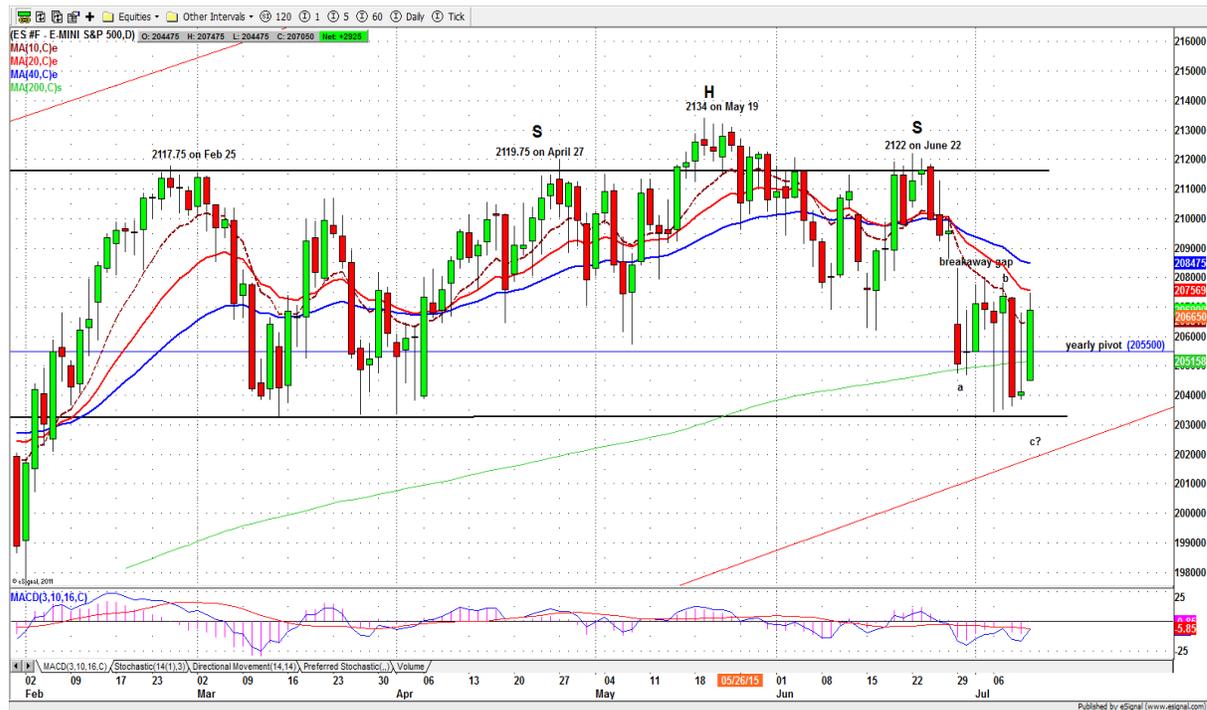
b) Short-term

S&P500 Daily Chart



## 5. DAILY OUTLOOK – S&P 500 MINI FUTURES (ES)

### ESU5 Daily chart



ES had a big bounce on Friday, reacting to the possibility – however weak – that Greece may be able to stay in the Eurozone. So far it was a bounce based only on optimism. It hasn't changed the current downside trend direction yet.

The 2050-55 zone – the yearly pivot and the 200-day moving average line – constitutes a support zone. Even though ES broke this zone last week, the bulls manage to push the price back above this level for closing. The range pattern buyers will continue to show up at the bottom of the rectangle pattern and to help holding ES up if the 2030-35 level is not breached today. 2085-88 will be first resistance zone for today. A move above it will be bullish. The 2095.50 unfilled gap will become the next upside target.

The major support levels: 2043.50-45.50, 2019.50-18.50, 2010-08  
 the major resistance levels: 2095.50-96.50, 2107-08.50, 2122-25, 2134-36.50

Short-term ---- Bullish  
 Medium term -----Bullish  
 Long term ---- Bullish

**6. TRADING STRATEGY: July 13, 2015**

**a. Intraday Scalping numbers**

<b>Sell level</b>	<b>2081.50-2083.50</b>	<b>2098.50-2096.50</b>	<b>2108.75-2106.50</b>
<b>Buy level</b>	<b>2054.00-2056.00</b>	<b>2044.50-2041.50</b>	<b>2030.50-2028.50</b>

**b. Gap Method Trading**

	Gap	target
<b>Sell level</b>	<b>2081.75-2083.50</b>	<b>2075.50</b>
<b>Buy level</b>	<b>2054.00-2052.00</b>	<b>2069.00</b>

**c. Option trades (short calls or puts trades)**

	Strike price	Expiration Date	Entry price
	<b>2125 calls</b>	<b>2015-07-17</b>	<b>ES near 2095</b>
<b>Meanline</b>	<b>2075</b>		
	<b>2010 puts</b>	<b>2015-07-17</b>	<b>ES near 2050</b>

## Murrey Math Line Movement \*

(Caution. Know MMLine rule before you trade these numbers.)

Prior Move	1.95	Up Move	3.91	Down Move	3.91
2082.03	+2/8	2101.56	+2/8	2085.94	+2/8
2080.08	+1/8	2097.66	+1/8	2082.03	+1/8
2078.13	8/8	2093.75	8/8	2078.13	8/8
2076.17	7/8	2089.84	7/8	2074.22	7/8
2074.22	6/8	2085.94	6/8	2070.31	6/8
2072.27	5/8	2082.03	5/8	2066.41	5/8
2070.31	4/8	2078.13	4/8	2062.50	4/8
2068.36	3/8	2074.22	3/8	2058.59	3/8
2066.41	2/8	2070.31	2/8	2054.69	2/8
2064.45	1/8	2066.41	1/8	2050.78	1/8
2062.50	0/8	2062.50	0/8	2046.88	0/8
2060.55	-1/8	2058.59	-1/8	2042.97	-1/8
2058.59	-2/8	2054.69	-2/8	2039.06	-2/8

### 7. OVERNIGHT CALL (3:30am to 8am)

	1 <sup>st</sup> Sell level	2 <sup>nd</sup> Sell level
	2081.75-2083.50 (s84.75)	2089.50--2092.75 (s196.75)
Central line	2070.50	
	2057.25-2054.50 (s152.50)	2045.00-2042.50 (s39.50)
	1 <sup>st</sup> Buy level	2 <sup>nd</sup> Buy level

#### Overnight Call:

Central line = 2070.50

Above it, ES could pop up to 2081.75-2083.50 or higher to 2089.50-2092.75 (short entry).

Below it, ES could dip into 2057.25-2054.50 or lower to 2045.00-2042.50 (long entry).

## 9 WEEKLY ECONOMIC REPORTS

<http://www.briefing.com/investor/calendars/economic/>

### Monday

- Treasury Budget

### Tuesday

- Retail Sales, Import and Export Prices and Business inventories

### Wednesday

- PPI, Empire State Mfg Survey, Industrial Production and EIA Petroleum Status report  
Janet Yellen Speaks, Beige book

### Thursday

- Jobless Claims, Philadelphia Fed Business Outlook Survey, Housing market index and Janet Yellen Speaks

### Friday

- Housing Starts and Consumer Sentiment